

Homeowner(HO8) and Dwelling Fire(DP1) General Policy Information

Named Peril Policy

The policy explicitly names what perils are covered. In other words, the policy only covers losses due to:

- Fire
- Lightning
- Vandalism and malicious mischief
- Windstorm or Hail (Unless Excluded)
- Explosion
- Riot or Civil Commotion
- Aircraft
- Vehicles
- Smoke
- Volcanic Eruption

Please review your actual policy for full explanations of coverages, limits, and exclusions.

Actual Cash Value

All claims will be valued at Actual Cash Value (Depreciated Value). In other words, the amount of money needed to fix your home, minus the decrease in value of your property because of age or use.

Non-Assignable Policy

Florida legislative changes prohibit a policyholder from assigning any post-loss benefits of a residential or commercial property insurance contract issued or renewed on or after January 1, 2023. Therefore, Assignment of Benefit agreements may not be established for claims made under contracts subject to this new law.

Minimum Earned Premium

The policy has a 25% minimum earned premium, which means 25% of the base premium as well as all taxes and fees are non-refundable.

Insured's Information

I/We acknowledge that the information in this document has been explained by my agent. Furthermore, I/We understand that this document is for general information only and it is not part of the policy.

Insured's Name

Insured's Signature

Date
